Practical Help Achieving Self Empowerment (PHASE) Nepal

AUDIT REPORT AND FINANCIAL STATEMENS FISCAL YEAR 2081-82 (2024-25)

PP Pradhan & Co
Chartered Accountants

Sanepa, Lalitpur
PO Box 3242
Neer Bhawan Marga 479

Practical Help Achieving Self Empowerment (PHASE) Nepal

For the Year 2081/82 (2024/25)

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Independent Auditors' Report

The Members
Practical Help Achieving Self Empowerment (PHASE) Nepal
Koteshwor, Kathmandu

Opinion

We have audited the financial statements of Practical Help Achieving Self Empowerment (PHASE) Nepal, which comprise the Statement of Financial Position as at 32 Ashadh 2082 (16 July 2025), Statement of Income & Expenditure, Statement of Cash Flows, Statement of Changes in Reserves and Significant Accounting Policies & Notes to the Financial Statements for the year then ended.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at 32 Ashadh 2082 (16 July 2025), and its financial performance and cash flows for the year then ended in accordance with Generally Accepted Accounting Principles and Nepal Accounting Standards for NPOs.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the Institute of Chartered Accountants of Nepal's Code of Ethics of Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management of the organization is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which were considered necessary for the purpose of our audit.
- The books of accounts as required by the prevailing laws have been maintained by the Organization.
- The financial statements have been prepared in accordance with Nepal Accounting Standards (NAS) for NPOs and are in agreement with the books of accounts maintained by the organization.
- We have not come across cases where the directors or any representative or any employee of the company has acted against laws or caused any loss or damage to the company or misappropriated any funds of the company.
- We have no knowledge of accounting fraud committed by the organization.

Our suggestions for improvement in the Organization's internal controls and accounting system have been presented in a separate Management Letter

Auditor

Pratap P Pradhan
Partner
PP Pradhan & Co
Chartered Accountants

P. P. Pradhan & Co. Chartered Accountants

Place: Kathmandu, Nepal
Date: 30 Bhadra 2082

UDIN Number: 250916CA00010cM5x7

Practical Help Achieving Self Empowerment (PHASE) Nepal

Koteshwor, Kathmandu

Statement of Financial Position

As at 32 Ashadh 2082 (16 July 2025)

Amount in NPR

SN	Particulars	Notes	Current Year	Previous Year
1	ASSETS			
1.1	**Non-Current Assets**			
	Property, Plant and Equipment	4.1	42,869,087	43,589,194
	Total Non-Current Assets		**42,869,087**	**43,589,194**
1.2	**Current Assets**			
	Accounts Receivable	4.2	865,814	617,022
	Cash and Cash Equivalents	4.3	123,040,167	105,166,713
	Total Current Assets		**123,905,981**	**105,783,735**
	TOTAL ASSETS		**166,775,068**	**149,372,929**
2	LIABILITIES AND RESERVES			
2.1	**Accumulated Reserves**			
	Designated Funds	4.4	101,643,718	102,214,404
	Restricted Funds	4.4	58,907,475	40,099,251
	Capital Reserves	4.4	709,815	906,281
	Total Accumulated Reserves		**161,261,008**	**143,219,936**
	Non-Current Liabilities		-	-
2.2	**Current Liabilities**			
	Accounts Payable	4.5	5,514,060	6,152,992
	Total Current Liabilities		**5,514,060**	**6,152,992**
	TOTAL LIABILITIES AND RESERVES		**166,775,068**	**149,372,929**

Sunil Sapkota
Finance Manager

Rudra Neupane
Program Manager

Tara B Basnet
Treasurer

समाजिकरणको लागि व्यावहारिक सहयोग PHASE Nepal 2006 नेपाल

Dr. Rashila Pradhan
Chairperson

Pratap P Pradhan
Partner
PP Pradhan & Co.
Chartered Accountants

Date: 30 Bhadra 2082
Place: Bhaktapur, Nepal

Practical Help Achieving Self Empowerment (PHASE) Nepal

Koteshwor, Kathmandu

Statement of Income and Expenditure

For the Year Ended 32 Ashadh 2082 (16 July 2025)

Amount in NPR

Particulars	Notes	Current Year	Previous Year
INCOME			
Incoming Resources (Grant Income Recognized)	4.6	77,725,089	74,875,963
Interest Income		2,942,577	3,732,252
Membership Fee		8,100	8,000
Other Income	4.7	4,407,179	26,578,913
Amortization of Capital Grant		196,466	257,124
TOTAL INCOME		**85,279,410**	**105,452,252**
EXPENDITURE			
Staff Cost/Expenses	4.8	3,878,298	3,646,925
General Administrative Expenditure	4.9	2,419,738	1,434,597
Depreciation	4.10	887,908	1,017,226
Program Expenses (Restricted Project Activities)	4.11	78,093,466	99,353,504
TOTAL EXPENDITURE		**85,279,410**	**105,452,252**
Net Surplus/(Deficit) for the Year		-	-

Sunil Sapkota
Finance Manager

Rudra Neupane
Program Manager

Tara B Basnet
Treasurer

Dr Rashila Pradhan
Chairperson

Pratap P Pradhan
Partner
PP Pradhan & Co.
Chartered Accountants

Date: 30 Bhadra 2082
Place: Bhaktapur, Nepal

Practical Help Achieving Self Empowerment (PHASE) Nepal

Koteshwor, Kathmandu

Statement of Cash Flows

For the Year Ended 32 Ashadh 2082 (16 July 2025)

Amount in NPR

SN	Particulars	Current Year	Previous Year
A	**Cash flow from Operational Activities**		
	Net operational surplus/ (Deficit)	-	-
	Adjustments to reconcile surplus/(deficit) to net cash flows:		
	Non-cash/non operating items:		
	Depreciation of property, plant and equipment	691,442	760,102
	Interest Income	(2,942,577)	(3,732,252)
	Working capital adjustments	**(2,251,135)**	**(2,972,150)**
	Accounts receivable	(248,792)	4,888,098
	Account payable	(638,932)	227,495
	Project fund balance	18,237,538	(15,899,355)
	Net channges in working capital	**17,349,813**	**(10,783,762)**
	Net cash from/(used in) operating activities	**15,098,679**	**(13,755,912)**
B	**Cash flow from Investing Activities**		
	Purchase of property, plant & equipment	(167,801)	(603,645)
	Proceeds from sale of equipment	-	-
	Interest income	2,942,577	3,732,252
	Net cash from/(used in) investing activities	**2,774,776**	**3,128,607**
C	**Cash flow from Financing Activities**	-	-
	Net Increase/ (Decrease) in Cash and Cash Equivalents	**17,873,454**	**43,675,877**
	Cash and Cash Equivalents as on 1 Shrawan 2081	105,166,713	61,490,836
	Cash and Cash Equivalents as on 32 Ashadh 2082	**123,040,167**	**105,166,713**

Sunil Sapkota
Finance Manager

Rudra Neupane
Program Manager

Tara B Basnet
Treasurer

PHASE Nepal 2006

Dr Rashila Pradhan
Chairperson

Pratap P Pradhan
Partner
PP Pradhan & Co.
Chartered Accountants

P. R. Pradhan & Co. Chartered Accountants

Date: 30 Bhadra 2082
Place: Bhaktapur, Nepal

Practical Help Achieving Self Empowerment (PHASE) Nepal
Koteshwor, Kathmandu
Fund Accountability Statement
For the period from 1 Shrawan 2081 to 32 Ashadh 2082 (16 July 2024 to 16 July 2025)

Particulars	PHASE Austria	PWW DFID	PHASE ASIA	ADA Mugu	ERF	GGF	GPF	HDFA	HBF	PWW	Arise, BA & MRF
Sources of Funds:											
Fund Balance											
Opening Fund Balance	10,020,718	299,365	-	14,303,546	6,647,732	1,990,955	1,300,274	217,843	404,860	12,316,405	(2,899,839)
Grant received during the year	23,881,280	9,972,596	4,760,648	9,067,800	640,076	895,578	1,332,161	7,939,008	1,356,282	10,230,820	19,924,246
Tranfer to core fund	-	-	-	-	-	-	-	-	-	-	-
Bank Interest	434,487	18,276	-	297,490	45,705	63,215	56,539	69,091	9,980	344,407	
Other Income	-	-	-	-	-	-	-	-	-	-	-
Total Sources of Funds [A]	**34,336,485**	**10,290,237**	**4,760,648**	**23,668,836**	**7,333,514**	**2,949,748**	**2,688,974**	**8,225,943**	**1,771,122**	**22,891,632**	**17,024,407**
Application of Funds:											
Expenditure	18,982,241	9,493,587	3,999,526	11,765,418	106,377	-	604,485	5,184,761	532,627	11,873,365	14,491,682
Transfer to Core fund	-	-	-	-	-	-	-	-	-	-	-
Total Application of Funds [B]	**18,982,241**	**9,493,587**	**3,999,526**	**11,765,418**	**106,377**	**-**	**604,485**	**5,184,761**	**532,627**	**11,873,365**	**14,491,682**
Balance of Funds Surplus/(Deficit) C [A-B]	**15,354,244**	**796,650**	**761,122**	**11,903,418**	**7,227,137**	**2,949,748**	**2,084,489**	**3,041,182**	**1,238,495**	**11,018,267**	**2,532,725**
Balance of Funds represented by,											
Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Account Receivables	360,483	198,093	344,752	38,685	5,011,189	-	9,582	66,362	4,050	608,149	106,939
Cash and Bank Balance	16,311,658	599,726	2,870,902	12,401,449	2,224,679	2,949,748	2,086,160	3,427,033	1,348,741	13,362,469	10,542,869
Account Payables	1,317,897	1,170	2,454,533	536,717	8,731	-	11,253	452,213	114,297	2,952,351	8,117,083
Total	**15,354,244**	**796,650**	**761,122**	**11,903,418**	**7,227,137**	**2,949,748**	**2,084,489**	**3,041,182**	**1,238,495**	**11,018,267**	**2,532,725**

Practical Help Achieving Self Empowerment (PHASE) Nepal
Koteshwor, Kathmandu
Fund Accountability Statement
For the period from 1 Shrawan 2081 to 32 Ashadh 2082 (16 July 2024 to 16 July 2025)

Amount in NPR

Particulars	ADA	Rotary	Restricted Fund Total	Capital Reserve	Admin	EMF	CDP	Designated Fund Total	Total Current Year	Total Previous Year
Sources of Funds:										
Fund Balance										
Opening Fund Balance	(4,141,358)	(361,249)	40,099,251	906,281	56,554,998	779,257	44,880,149	102,214,404	143,219,936	101,227,586
Grant received during the year	4,141,261	1,420,630	95,562,388	-	-	-	408,338	408,338	95,970,726	136,049,271
Tranfer to core fund	-	-	-	-	-	-	-	-	-	23,980,268
Bank Interest	97	15	1,339,302		1,478,399	22,432	102,444	1,603,275	2,942,577	3,732,252
Other Income	-	-	-		3,405,247	26,000	975,932	4,407,179	4,407,179	7,663,079
Total Sources of Funds [A]	**(0)**	**1,059,396**	**137,000,941**	**906,281**	**61,438,644**	**827,689**	**46,366,864**	**108,633,196**	**246,540,418**	**272,652,457**
Application of Funds:									-	
Expenditure	-	1,059,396	78,093,466	196,466	6,250,939	-	738,539	6,989,478	85,279,410	105,452,252
Transfer to Core fund	-	-	-		-	-	-	-	-	23,980,268
Total Application of Funds [B]	**-**	**1,059,396**	**78,093,466**	**196,466**	**6,250,939**	**-**	**738,539**	**6,989,478**	**85,279,410**	**129,432,520**
Balance of Funds Surplus/(Deficit) C [A-B]	**(0)**	**-**	**58,907,475**	**709,815**	**55,187,705**	**827,689**	**45,628,325**	**101,643,717**	**161,261,008**	**143,219,936**
Balance of Funds represented by,									-	
Property, Plant & Equipment	-	-	-	709,815	16,884,731	-	25,274,541	42,159,272	42,869,087	43,589,194
Account Receivables	-	-	6,748,285	-	11,745,038	-	17,840,857	29,585,895	36,334,179	29,974,298
Cash and Bank Balance	-	-	68,125,435	-	51,296,852	874,619	2,743,261	54,914,732	123,040,167	105,166,713
Account Payables	-	-	15,966,244	-	24,738,917	46,931	230,334	25,016,182	40,982,426	35,510,268
Total	**-**	**-**	**58,907,475**	**709,815**	**55,187,705**	**827,689**	**45,628,325**	**101,643,717**	**161,261,008**	**143,219,936**

PHASE Nepal 2006
समाजिकरणको लागि व्यावहारिक सहयोग ★ नेपाल ★

P. P. Pradhan & Co. ● Chartered Accountants ●

Practical Help Achieving Self Empowerment (PHASE) Nepal

Koteshwor, Kathmandu

Statement of Accounting Policies and Notes to the Financial Statements

For the year ended 32 Ashadh 2082 (16 July 2025)

1 General Information

Practical Help Achieving Self-Empowerment (PHASE) Nepal is a Nepali non-governmental organization Practical Help Achieving Self Employment (PHASE) Nepal is a non-governmental not for profit registered under the Organisation Registration Act 2034 of Nepal with the District Administration Office, Kathmandu (Regd. No. 531/062/063) and is affiliated with the Social Welfare Council (SWC) under section 13 of the Social Welfare Act, 1992 PHASE Nepal's integrated development projects incorporate healthcare, education and livelihood components to promote holistic development of disadvantaged and vulnerable populations across the country with support from various, national and international partners. PHASE Nepal has been working to improve health, education, and livelihood of deprived communities at extremely remote areas with scant resources, harsh climate, difficult terrain, and limited or no access to basic services, since its inception in 2006.

PHASE Nepal has been providing immediate relief to the communities affected by small scale disasters in its project area and also implemented risk mitigation works where resources are available. PN has expanded its research activities in different areas, such as health, nutrition, and pandemic and disaster resilience.

2 Basis of Preparation

2.1 Statement of Compliance

The Statement of Financial Position, Statement of Income & Expenditure, Statement of Changes in Reserves, Statement of Cash Flows, Fund Accountability Statement together with the Significant Accounting Policies and Notes to the Financial Statements as at 32 Ashadh 2082 and for the year then ended comply with the Generally Accepted Accounting Principles to the extent applicable and the Nepal Accounting Standards for NPOs (NAS for NPOs) issued by Accounting Standard Board of Nepal.

2.2 Basis of Measurement

The financial statements have been prepared in Nepalese Rupees (NPR) using the historical cost convention or at fair value wherever specifically disclosed.

2.3 Functional and Presentation Currency

The financial statements are presented in Nepali Rupees (NPR), which is the organization's functional and presentation currency. All financial information presented in Rupees (NPR) has been rounded to the nearest rupees except when otherwise indicated.

2.4 Changes in Accounting Policies and Disclosures

The Accounting policies have been consistently applied, unless otherwise stated, and are consistent with those used in previous years.

2.5 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the accounting policies. The management makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual result may differ from these estimates and assumptions.

3 Summary of significant accounting policies

3.1 Property Plant and Equipment

a. Cost and Valuation

All items of property, plant and equipment are initially recorded at cost. Subsequent to the initial recognition of an asset, property plant and equipment are carried at cost less any subsequent depreciation. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment. All other expenditure is recognized in the Statement of Income & Expenditure as an expense as incurred. Buildings owned are used for purposes of PHASE Nepal only and not for income generating purpose and therefore do not fall under the definition of Investment Property.

b. Depreciation

Depreciation is provided for on all Property Plant and Equipment on the straight-line basis and is calculated on the cost of all property, plant and equipment other than land, in order to write off such amounts less any terminal value over the estimated useful lives of such assets

The annual rates of depreciation currently being used by PHASE Nepal based on useful life less residual/terminal value are :

Assets	Annual Rate
Land	0%
Building	5%
Vehicle	20%
Computers	25%
Power Back Up	25%
Furniture & Fixture	25%
Office Equipment	25%

Donated Assets

Where property plant and equipment is purchased as a part of a project through restricted funds which is initially written off as project cost with corresponding income. If on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the asset is valued on the conclusion of the project with the approval from funding agencies and brought into the financial statements under property plant and equipment with corresponding credit to a Capital Reserve. Depreciation provided on such assets are charged against such Capital Reserve. For the purpose of depreciation calculation, date of valuation for inclusion in the financial statements is considered the date of purchase.

3.2 Accounts Receivables

Accounts receivables are stated at their cost. Inter-project receivables have been netted off against the inter project payables in the consolidated financial statements.

3.3 Cash and Cash Equivalents

Cash and cash equivalents are cash in hand, amounts due from banks and short-term deposits with an original maturity of three months or less.

3.4 Provisions

A provision is recognized in the statement of financial position when PHASE Nepal has a legal or constructive obligation as a result of a past event and it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be measured reliably. There are no provisions at the year end date.

3.5 **Employee Benefit Liabilities**

All employee retirement benefits are transferred to Social Security Fund on a monthly basis. Therefore, the organization does not have such liabilities at the year end date.

3.6 **Accounts Payable**

Accounts payable are stated at their cost. Inter-project payables have been netted off against the inter project receivables in the consolidated financial statements.

3.7 **Accounting for the Receipt and Utilization of Funds/Reserves**

Reserves

Reserves are classified as follows:

a **Designated Funds**

Designated funds designated by the Board to a specific purpose are identified as designated funds. The activities for which these funds may be used are identified in the financial statements.

b **Restricted Funds**

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the Statement of Income and Expenditure to match with expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund in the Statement of Financial Position until such time as they are required.

c **Capital Reserves**

Capital reserves are created to the extent of the fair value of project fixed assets as at the transfer date. Depreciation on such assets are charged against the capital reserve and the project fixed assets value.

3.8 **Grants and Subsidies**

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expense it is recognized as deferred income necessary to match it with the costs over the accounting years, which is intended to compensate for on a systematic basis.

3.9 **Income Recognition**

a **Contributions/ Incoming Sources**

Income realized from restricted funds is recognized in the Statement of Income and Expenditure only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Income and Expenditure. Unutilized funds are carried forward as such in the Statement of Financial Position.

Gifts and donations received in kind are recognized at fair value at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of PHASE Nepal activities at the point of such sale.

b **Financial Income**

Interest earned is recognized on an accrual basis when there is certainty of receipt.

c Other income is recognized on an accrual basis except otherwise categorically explained to be on cash basis.

3.10 Expenditure recognition

Expenses in carrying out the projects and other activities of PHASE Nepal are recognized in the Statement of Income and Expenditure during the period in which they are incurred. Other expenses incurred in administering and running PHASE Nepal and in restoring and maintaining the property plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the Statement of Income and Expenditure.

3.11 Taxation

a Income Tax

PHASE Nepal has received income tax exemption status. Therefore, no tax provisions have been made in the financial statements. However, income tax deducted at sources of income has been charged to such revenue and reflected net of tax deducted at sources.

b Value Added Taxes

PHASE Nepal is not entitled to claim the VAT refund. VAT payments are recognized as expenditure.

3.12 Foreign-currency Transactions

There are no transactions related to the foreign currency. All funds are received in Nepalese Rupees.

3.13 Contingent Liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events that are not wholly within the control of PHASE Nepal. It may also be a present obligation that arises from past events but in respect of which an outflow of economic benefit is not probable or which cannot be measured with sufficient reliability. There are no contingent liabilities at the year end.

PHASE Nepal 2006

P. P. Pradhan & Co. Chartered Accountants

4 Notes to the Financial Statements

4.1 Property, Plant and Equipment

The status of the fixed assets at the year end and the depreciation charges for the year are given below:

Descriptions	Land	Building	Vehicle	Computers	Power Back Up	Furniture & Fixture	Office Equipment	Total
Core Assets								
Opeing Balance	34,989,385	6,056,059	1,253,573	154,409	19,577	109,232	100,678	42,682,913
Additions	-	-	-	-	-	167,801	-	167,801
Disposal	-	-	-	-	-	-	-	-
As at 31/03/2081	34,989,385	6,056,059	1,253,573	154,409	19,577	277,033	100,678	42,850,714
Depreciaion Rates	-	5%	20%	25%	25%	25%	25%	-
Depreciation	-	302,803	250,715	38,602	4,894	69,258	25,170	691,442
Write Off	-	-	-	-	-	-	-	-
Closing balance	**34,989,385**	**5,753,256**	**1,002,858**	**115,807**	**14,683**	**207,775**	**75,508**	**42,159,272**
Project Funded Assets								
Opeing Balance	-	-	602,090	183,985	105,013	7,632	7,561	906,281
Additions	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-
As at 31/03/2081	-	-	602,090	183,985	105,013	7,632	7,561	906,281
Depreciation Rates	-	5%	20%	25%	25%	25%	25%	-
Depreciation	-	-	120,417	45,998	26,253	1,908	1,890	196,466
Write Off	-	-	-	-	-	-	-	-
Closing balance	-	-	**481,673**	**137,987**	**78,760**	**5,724**	**5,671**	**709,815**
Total Assets								
Opeing Balance	34,989,385	6,056,059	1,855,663	338,394	124,590	116,864	108,239	43,589,194
Additions	-	-	-	-	-	167,801	-	167,801
Disposal	-	-	-	-	-	-	-	-
As at 31/03/2081	34,989,385	6,056,059	1,855,663	338,394	124,590	284,665	108,239	43,756,995
Depreciation Rates	-	5%	20%	25%	25%	25%	25%	-
Depreciation	-	302,803	371,132	84,600	31,147	71,166	27,060	887,908
Write Off	-	-	-	-	-	-	-	-
Closing balance	**34,989,385**	**5,753,256**	**1,484,531**	**253,794**	**93,443**	**213,499**	**81,179**	**42,869,087**

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P. P. Pradhan & Co. Chartered Accountants

4.2 Accounts Receivables **Amount in NPR**

Particulars	Current Year	Previous Year
PHASE ASIA	344,752	-
PHASE Austria	360,483	540,362
PHASE CDP	17,840,857	12,238,230
PHASE DFID	198,093	52,496
PHASE ADA Mugu	38,685	726,115
PHASE Emergency Medical Fund	-	1,004
PHASE Emergency Relief Program	5,011,189	5,000,000
PHASE Go Philanthropic Foundation	9,582	92,456
PHASE Global Giving Foundation	-	-
PHASE HDFA	66,362	198,873
PHASE Healing Buddha Foundation	4,050	3,472
PHASE Worldwide	608,149	81,323
PHASE Nepal	11,745,038	10,949,355
PHASE Arise, BA, MRF & HSRI	106,939	86,900
PHASE Rotary	-	3,712
Less: Interproject Account Receivables	(35,468,365)	(29,357,276)
Total	**865,814**	**617,022**

4.3 Cash and Cash Equivalents **Amount in NPR**

Particulars	Current Year	Previous Year
PHASE ASIA	2,870,902	
PHASE Austria	16,311,658	10,774,965
PHASE CDP	2,743,261	8,011,344
PHASE DFID	599,726	1,825,811
PHASE ADA	-	14,946
PHASE ADA Mugu	12,401,449	14,458,531
PHASE Emergency Medical Fund	874,619	778,253
PHASE Emergency Relief Program	2,224,679	1,647,732
PHASE Global Giving Foundation	2,949,748	2,056,981
PHASE Go Philanthropic Foundation	2,086,160	1,308,360
PHASE HDFA	3,427,033	207,484
PHASE Healing Buddha Foundation	1,348,741	484,512
PHASE WorldWide	13,362,469	12,779,280
PHASE Nepal	51,296,852	49,182,387
PHASE Arise, BA, MRF & HSRI	10,542,869	1,584,716
PHASE Rotary	-	51,412
Total	**123,040,167**	**105,166,713**

4.4 Funds

Amount in NPR

Particulars	Current year	Previous Year
Designated Fund		
Opening Balance	102,214,404	74,358,033
Addition/(Deductions) for the Year	(570,686)	27,856,371
Closing Designated Fund	**101,643,718**	**102,214,404**
Restricted Fund		
Opening Balance	40,099,251	25,733,849
Net Additions/(Deductions) for the Year	18,808,224	14,365,402
Closing Balance	**58,907,475**	**40,099,251**
Represented by:		
PHASE ASIA	761121.7	
PHASE Austria	15,354,244	10,020,718
PHASE PWW DFID	796,650	299,365
PHASE ADA	-	(4,141,358)
PHASE ADA Mugu	11,903,418	14,303,546
PHASE ERF	7,227,137	6,647,732
PHASE GGF	2,949,748	1,990,955
PHASE GPF	2,084,489	1,300,274
PHASE HDFA	3,041,182	217,843
PHASE HBF	1,238,495	404,860
PHASE PWW	11,018,267	12,316,405
PHASE Arise, BA, MRF & HSRI	2,532,725	(2,899,839)
PHASE Rotary	-	(361,249)
Closing Restricted Fund	**58,907,475**	**40,099,251**
Capital Reserves		
Opening Balance	906,281	1,135,704
Additions during the Year	-	27,701
Less: Depreciation	196,466	257,124
Less: Write Offs	-	-
Closing Capital Reserves	**709,815**	**906,281**

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4.5 Accounts Payable

Amount in NPR

Particulars		Current Year	Previous Year
PHASE ASIA		2,454,533	-
PHASE Austria		1,317,897	1,294,610
PHASE CDP		79,804	785,863
TDS Payable		152,780	160,906
Tax Payable (Remmunaration Tax)	103,913		
Tax Payable (Social Security Tax)	14,414		
Tax Payable (Others)	11,893		
Tax Payable (Private Ltd. Co.)	5,494		
Tax Payable (Proprietorship)	7,197		
Tax Payable (Rental)	8,002		
Reverse VAT Payable	1,867		
PHASE DFID		1,170	1,578,941
PHASE ADA		-	4,156,304
PHASE ADA Mugu		536,717	881,099
PHASE Emergency Medical Fund		46,931	-
PHASE ERP		8,731	-
PHASE Global Giving Foundation		-	66,026
PHASE Go Philanthropic Foundation		11,253	100,542
PHASE HDFA		452,213	188,514
PHASE Healing Buddha Foundation		114,297	83,124
PHASE Worldwide		2,952,351	544,198
PHASE Nepal		24,736,667	20,682,313
PHASE Arise, BA, MRF & HSRI		8,117,083	4,571,455
PHASE Rotary		-	416,373
Less: Interproject Account Payables		(35,468,365)	(29,357,276)
Total		**5,514,060**	**6,152,992**

4.6 Incoming Resources

Amount in NPR

Particulars	Current Year	Previous Year
Expenditutre for the Year	85,279,410	105,452,252
Less: Expenditure incurred from Non-grant Sources of Income	7,554,321	30,576,289
Total Incoming Resources Recognized during the Year	77,725,089	74,875,963

4.7 Other Income

Amount in NPR

Particulars		Current Year	Previous Year
Income from Completed Project-Local Works		-	17,946,417
Income from Staff Contribution		907,530	1,069,827
Miscellaneous Income		1,937,334	640,231
Income From Overhead Cost:		1,562,314	6,922,438
HDFA	455,732		
ADA Mugu	71,168		
ADA Humla Bajura	(889,774)		
Arise, BA, MRF & HSRI	1,925,188		
	1,562,314		
Total		**4,407,179**	**26,578,913**

4.8 Staff Cost/Expenses

Amount in NPR

Particulars	Current Year	Previous Year
CDP	-	16,492.00
Account Assistant	21,829	807,128
Account Co-ordinator	64,019	53,699
Driver	136,864	14,010
Finance Manager	127,909	304,427
Fund Raising Manager	893,518	
Research Associate	544,485	
Human Resources Officer	208,428	489,129
Logistic Assistant	36,183	430,495
Logistic Officer	30,523	-
Office Assistant	44,431	376,747
Office Helper	261,557	502,053
Program Manager	1,106,154	77,027
Public Health Coordinator	37,080	-
RMC officer	76,158	190,713
Security Guard	289,160	385,005
PHASE Admin	**3,878,298**	**3,630,433**
Total	**3,878,298**	**3,646,925**

4.9 General Administrative Expenditure

Amount in NPR

Particulars	Current Year	Previous Year
Office Operation (Running)-CDP	184	97
PHASE organizational activities-CDP	53,552	-
Staff Nurse Scholarship Support-CDP	382,000	3,132
Monitoring, Evaluation, Travel Cost, DSA &	233,005	157,870
PHASE organizational activities-Admin	188,299	381,710
Educational Material Support for Schools-Admin	-	166,426
ILP Program	483,856	-
Emergency Support-HSRI-Admin	-	5,783
Office Operation (Running)-HSRI-Admin	751,383	719,580
Sambriddhi Project	327,459	-
Total	**2,419,738**	**1,434,597**

4.10 Depreciation

Amount in NPR

Particulars	Current Year	Previous Year
Admin Core	388,639	441,362
CDP Core	302,803	318,740
Project Assets	196,466	257,124
Total	**887,908**	**1,017,226**

4.11 **Program Expenses(Restricted Project Activities)**

Amount in NPR

	Projects/Programs	**Current Year**	**Previous Year**
a	PHASE Austria	18,982,241	18,257,000
b	PHASE ASIA	3,999,526	-
c	PWW-DFID	9,493,587	11,684,980
d	ADA (PHASE Austria)	-	6,866,423
e	ADA Mugu (PHASE Austria)	11,765,418	6,862,811
f	ERP	106,377	171,249
g	GGF	-	276,026
h	GPF	604,485	2,563,231
i	HDFA	5,184,761	5,920,605
j	HBF	532,627	950,484
k	PWW	11,873,365	5,322,466
l	Local Works	-	21,054,693
m	Rotary	1,059,396	1,409,638
n	Arise, British Academy, MRF & HSRI	14,491,682	18,013,898
	Total	**78,093,466**	**99,353,504**

a **PHASE Austria**

Amount in NPR

Particulars	**Current Year**	**Previous Year**
Personnel Cost		
Personnel cost-Nutrition	**467,973**	**922,013**
2 office helpers Kathmandu	28,514	90,534
2 Social Mobilizer (10%)	-	8,696
Accountant (10%)	16,957	92,777
ANM (50%)	110,848	282,361
JTA, 50%	223,755	276,380
Logistics Officer (10%)	41,723	60,442
Project Manager (10%)	46,176	110,823
Personnel cost-PWD	-	**502,873**
Agricultural technician 5%	-	(8,899)
Health Supervisor 30%	-	136,637
Physiotherapist	-	327,471
Project Manager	-	47,664
Personnel cost-EKFS	**8,865,833**	**7,188,090**
Accountant 50% (admin)	501,416	508,728
Administrative Assistant 10% (admin)	29,326	112,212
Auxiliary Nurse Midwives 4 full time (project)	3,080,411	2,836,780
Communications Officer 10% (admin)	22,973	75,561
Driver 30% (admin)	140,630	93,624
Finance and Admin Manager 10% (admin)	156,563	152,856
Health Assistants 3 full time (project)	2,366,753	1,530,214
Health Officer 40%(project)	333,111	351,816
HR Officer 10% (admin)	100,887	94,728
Logistics Officer 10% (admin)	91,012	106,738
Office Support Staff 30% (admin)	134,029	174,472
Pharmacy & Logistics Officer 100% (project)	839,216	344,139
Program Manager 10% (admin)	168,942	133,642
Project Manager 70% (project)	900,564	672,580

PHASE Nepal 2006

Personnel cost-GE	-	**544,932**
Accountant (10%)	-	12,279
Education Officer (100%)	-	334,221
Logicistics officer (10%)	-	38,580
Project manager (10%)	-	63,552
Senior Education Officer (25%)	-	96,300
Personnel cost-PHASE Austria	**184,184**	**255,613**
Office Helper	71,499	125,928
Security Guard	112,685	129,685
Personnel cost-CoV Maila	**1,680,423**	-
Accountant	144,551	-
Driver	26,576	-
Education Officer	122,991	-
Education Supervisor	469,917	-
Finance & Admin Manager	91,282	-
HR Officer	58,601	-
Logistics Assistant	34,214	-
Officer Helper	78,061	-
Project Manager	95,606	-
Trainee ANM	558,624	-
Personnel Cost	**11,198,413**	**9,413,521**
Staff Insurance and Training Cost		
Staff Accident and Medical Insurance-PWD	-	3,157
Staff Accident and Medical Insurance-Nutrition	8,319	10,668
Staff Accident and Medical Insurance-EKFS	105,160	89,923
Staff insurance-GE	-	4,259
Staff Insurance-CoV Maila	24,214	-
Staff Insurance-PA	4,195	4,024
Sub-Total	**141,888**	**112,031**
Travel & Accomodation		
Travel & Accomodation-PWD	-	51,124
Travel & Accomodation-Nutrition	38,452	47,675
Travel & Accomodation-EKFS	576,767	296,707
Travel & Accomodation-GE	-	33,019
Travel & Accomodation-CoV Maila	132,398	-
Travel & Accomodation-PHASE Austria	870	-
Sub-Total	**748,487**	**428,525**
Project Cost		
Project Cost-COV Nutrition	**698,829**	**2,219,984**
Material transport from KTM	50,623	251,238
Plastic for polytunnels	463,600	1,208,755
Seeds	67,448	340,500
Tools and material	117,158	419,491
Project Cost-EKFS	**2,318,455**	**2,394,958**
Clinical materials (firewood, soap, batteries etc.)	36,675	79,158
Medicine purchase p.a.	560,434	664,077
Office supplies and printing KTM and local office	272,881	46,166
Stationary, printing OPD tickets and other forms per month and health centre	49,442	146,040

Visibility p.a.	1,000	16,061
Laptop, printer, solar panels with batteries	-	24,100
Annual audit costs pro rata	-	40,000
Emergency fund for project communities	4,000	10,000
Porter for outreach activities per month and health centre	32,017	29,189
Project staff communication	48,650	39,650
Public Audit biannual per project location	48,890	19,460
Transportation of medicines and other equipment p.a.	150,956	342,524
Vehicles operation and maintenance	223,568	115,144
Biannual staff training	231,573	259,584
Child protection orientation	47,149	39,730
Community and school health education	9,700	3,475
Community orientation for reproductive and menstrual health with hygiene material	58,853	39,780
Day celebrations	42,760	32,660
FCHV meeting	125,665	110,570
Health programme management committee meeting	31,240	22,440
Healthy baby competition	58,080	60,565
Mental Health Orientation for FCHVs and traditional healers	30,360	66,725
Networking meeting with stakeholders and monitoring visits	17,163	49,702
Nutrition training to traditional healers	37,600	15,000
Nutrition workshop at community level	15,140	7,500
Regular orientation meeting for pregnant women and caregivers (mothers-in-law, husbands)	147,170	63,870
Street drama	37,489	51,790
Project Cost-GE	-	**2,313,915**
Community-wide events (street theatre)	-	16,055
Empowerment Programme for young people		370,600
Events with School Management Committee/ Parent-Teacher-Association	-	35,760
Improvement of Learning Environment	-	1,424,482
Material Transport from Kathmandu	-	314,278
Women's literacy	-	124,490
Project Audit Fee	-	28,250
Project Cost-CoV Maila	**2,476,832**	-
Girls' Empowerment Facilitators training	33,080	-
Girls' Empowerment workshop	57,540	-
International Women's Day celebration	30,000	-
Introduction psychosocial health	21,000	-
Material support to schools	679,898	-
Material transport	79,668	-
Meals and snacks at courses and meetings	745,760	-
Orientation workshop with School Management Committee and Parent Teacher Association	16,556	-
Teacher training gender-sensitive teaching methods	99,500	-
Women's Empowerment Facilitators training	163,231	-
Women's Empowerment workshop	397,560	-
Women's literacy course	140,316	-
Biannual staff training project staff	12,723	-

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Project Cost-PHASE Austria	**437,569**	**113,000**
Audit Fee	74,595	113,000
Security Guard (Replaced during leave)	17,000	-
Woman Literacy support	345,974	-
Sub-Total	**5,931,684**	**7,041,857**
Project Monitoring		
Project monitoring-PWD	-	34,950
Monitoring visit-Nutrition	-	28,938
Monitoring and Evaluation-EKFS	61,379	38,095
Monitoring and Evaluation-GE		16,500
Monitoring and Evaluation-CoV Maila	142,070	-
Sub-Total	**203,449**	**118,483**
Local Office Running Cost		
Local Office Running Cost-PWD	-	50,974
Local Office Running Cost-Nutrition	117,577	128,205
Local Office Running Cost-EKFS	318,271	225,261
Local Office Running Cost-GE	-	177,954
Local Office Running Cost-CoV Maila	73,764	-
Local Office Running Cost-PHASE Austria	248,708	140,189
Emergency Support		
Jajarkot Earthquake support	-	420,000
Sub-Total	**758,320**	**1,142,583**
Total	**18,982,241**	**18,257,000**

b PHASE ASIA

Amount in NPR

Particulars	Current Year	Previous Year
Staff Cost-UBI	**1,747,179**	-
Field accountant - PHASE	232,456	-
Health officer - PHASE	208,529	-
Health workers (6 - 1 for each health post)	814,681	-
Logistician - PHASE	56,216	-
Program manager - PHASE	435,297	-
Staff Cost-S Foundation	**196,354**	-
Health Assistant	31,500	
Project Accountant	5,686	-
Project Manager	31,740	-
Research Associate including Baseline)	127,428	-
Staff Cost-Total	**1,943,533**	-
Project Activities-UBI	**1,584,959**	-
Community Training (Consumables)	760,662	-
Local Office Management Expenses	26,998	-
Purchase of Equipment and Furniture	139,540	-
Office Running Expenses	33,091	-
Third party professional consultancies	601,787	-
Pro rata medical and accident insurance - PHASE	22,881	-

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Project Activities-S Foundation	471,034	-
Operation, monitoring and coordination of the project	38,576	-
Result 1 - Activity 1: Awareness raising and capacity building	110,783	-
Result 2 - Activity 2: Climate smart agricultural practices and nu	108,559	-
Result 3 - Activity 3: Capacity building for government and con	110,293	-
Result 4 - Activity 4: Policies revision and Integration	102,823	-
Sub-Total	**2,055,993**	-
Grand Total	**3,999,526**	-

c **PWW-DFID**

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Account Coordinator (50%)	341,320	508,715
Agriculture Technicians	1,134,775	1,607,678
Community Health Workers	2,250,411	3,207,892
Data and Communicatons Officer	41,855	45,312
Finance Manager 5%	97,122	76,427
Human Resources Officer 10%	89,899	94,728
Logistics and Procurement Officer (10%)	63,297	96,450
Programme Manger (5%)	126,055	130,591
Project Manager (30%)	376,459	409,444
Social Mobilizer	785,138	1,094,823
Personnel Cost	**5,306,331**	**7,272,060**
Staff Training, Travel and DSA		
Staff Accidental and Medical insurance cost	75,060	92,426
Staff Regular Refresher Training/meeting	127,191	244,099
Staff Travel, Accomodation and DSA costs	269,615	354,465
Sub Total	**471,866**	**690,990**
Livelihood Program		
Other project activities		
Agricultural Material Costs	579,343	398,480
Agricultural Training	154,470	169,590
Community Health Activities	641,395	315,061
Medicine Costs	974,056	304,846
Nutrition Training	210,981	345,131
Training on Poultry Rearing and Chick Support (250 women)	-	1,209,850
Transportation Costs	296,316	258,312
Sub Total	**2,856,561**	**3,001,270**
Monitoring, Evaluation and Lesson Learning		
4 Monitoring visits p/a Management Team	280,723	189,390
Audit costs	-	66,000
Baseline and Endline Survey Costs	102,775	8,080
External Coordination	-	16,000
Orientation & Networking	-	13,422
Two public audits in each village (p/a)	31,900	30,850
Sub Total	**415,398**	**323,742**

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Administrative cost		
Office supplies and printing	116,030	178,593
Office Telephone and internet	33,302	23,211
Local Office Running Cost	108,482	145,225
Vehicle Fuel and office maintenance	75,235	49,889
DFID Visibility Costs	110,382	-
Sub Total	**443,431**	**396,918**
Grand Total	**9,493,587**	**11,684,980**

d **ADA (PHASE Austria)**

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant	-	90,924
Acting Health Officer 50%	-	100,782
Admin Assistant 5%	-	1,417
Agricultural Facilitators/ Technicians 100%	-	361,960
Auxiliary nurse midwife	-	1,467,560
Finance Manager 10%	-	66,874
Health Supervisor	-	408,492
Human Resources Officer 5%	-	28,281
Programme Manager	-	59,833
Project manager	-	58,255
Social Mobilizers	-	522,744
Personnel Cost	-	**3,167,122**
Travel and DSA & Insurance		
Staff accidental and medical insurance	-	44,223
Travel and Subsistence Allowances	-	98,088
Travel costs	-	274,607
Sub Total	-	**416,918**
Material Cost		
Clinical equipment for health centres	-	19,775
Clinical Materials (soap,battery etc)	-	13,718
Firewood for sterilization	-	10,800
Local project office (supplies, communication, electricity)	-	59,996
Medicine Purchase yearly	-	1,178,054
Other direct project costs	-	155,267
Porter for outreach activities cost annual total/ORC	-	25,654
Project material including procurement, transport and insurance	-	311,010
Transportation of Medicine and other equipment	-	190,348
Sub Total	-	**1,964,622**
Baseline/ Review/ Evaluation		
Public Audit (beneficiary feedback)-N	-	27,920
Endline Study	-	6,322
Sub Total	-	**34,242**

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Training Cost		
Beneficiary training-N	-	96,425
Local Staff Training-N	-	183,555
Literacy Teachers	-	-
Sharing and Learning workshops-N	-	154,165
Day celebrations	-	31,760
FCHVs CB-INMCI Orientation Programme/Meeting allowance/CBIMNCI	-	39,300
Health programme management committee meeting	-	12,755
Healthy baby competiton	-	57,045
Nutrion training to FCHVs	-	92,490
Nutrition orientation for pregnant mothers / ANC Orientation/Nutrition workshop	-	63,115
Nutrition training to traditional healers	-	34,650
Street Drama	-	39,207
Sub Total	**-**	**804,467**
Overhead Cost		
Project administration costs (PBE) (indirect costs)-N	-	479,052
Sub Total	**-**	**479,052**
Total	**-**	**6,866,423**

e ADA Mugu (PHASE Austria)

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant - 1full	562,815	445,126
Ass. Admin - 50%	201,334	221,308
Auxiliary Nurse Midwives - 8full time	2,846,842	1,574,579
Communications Officer - 20%	-	79,380
Education Co-ordinator 25%	259,402	28,323
Education Supervisor-1 Full time	622,193	170,191
Finance and Admin Manager - 25%	255,274	200,623
Health Assistant - 5 full time	1,705,123	875,445
Health Officer 80%	364,011	234,543
HR Officer - 25%	156,492	108,542
Logistics Officer - 20%	115,771	54,012
Programme Manager - 25%	188,501	110,823
Project Manager	385,956	280,278
Personnel Cost	**7,663,714**	**4,383,173**
Project Activities		
Community Activities and other Costs	2,322,485	459,815
Equipment and Supplies	714,039	997,245
Local Office Cost	278,469	188,838
Staff Accidental and Medical expenses	94,459	44,998
Travel local staff	613,884	277,344
Visibility, publications etc.	7,200	13,060
Sub-Total	**4,030,536**	**1,981,300**
Other Costs		
Overhead	71,168	498,338
Sub-Total	**71,168**	**498,338**
Total	**11,765,418**	**6,862,811**

f ERP

Amount in NPR

Particulars	Current Year	Previous Year
Emergency Relief Program		
Emergency Support	106,377	20,041
Support to Earthquake Affected Community-Jajarkot Earthquake	-	151,208
Sub-Total	**106,377**	**171,249**
Total	**106,377**	**171,249**

g GGF

Amount in NPR

Particulars	Current Year	Previous Year
Program Activities		
Activities Cost	-	276,026
Sub-Total	**-**	**276,026**
Total	**-**	**276,026**

h GPF

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant	-	8,186
Health Facilitator	347,346	920,505
Program Manager	77,085	130,584
Personnel Cost	**424,431**	**1,059,275**
Program Activity Cost		
Community Orientation	-	1,333
FCHV Meeting	14,994	3,000
Field Office Rent and Electricity	430	22,120
Healthy Baby Competition	-	9,600
Insurance Premium	4,059	10,418
Monitoring Visit	25,114	-
Regular Orientation meeting for ANC/PNC mothers and caregivers	44,457	86,515
Review Meeting	21,699	44,636
School Health Program	2,056	1,880
Telephone & Internet	-	2,700
Travel & DSA	-	36,592
Relief distribution to landslide victims at Rugin, Bajura	-	429,861
Emergency Relief-Earthquake Jajarkot	-	227,910
Nutrition Support to ANC mothers	67,245	196,087
Nutrition Support to Malnourished Children	-	431,305
Sub-Total	**180,054**	**1,503,956**
Total	**604,485**	**2,563,231**

i HDFA

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant	171,392	200,557
Agri Technician	750,875	770,452

Auxiliary Nurse Midwife	1,415,326	1,417,812
Education Officer	286,267	45,580
Health Program Coordinator	75,395	175,919
Program Manager	319,216	261,179
Project Manager	158,748	296,445
Personnel Cost	**3,177,219**	**3,167,944**
Travel and DSA		
Travel and Subsistance Allowances	208,359	163,839
Travel Costs	72,320	62,857
Insurance of Staff	43,869	39,338
Sub-Total	**324,548**	**266,034**
Project cost		
Annual Audit Costs	-	33,000
Local Project Office (Supplies, Communication, Electricity)	328,061	216,328
Monitoring Visits	22,320	39,209
SWC Monitoring	-	-
Health Project Activities (Baruwa+Bhotang)	335,598	425,499
Livelihood Support Activities	460,498	369,850
Indirect Project Cost	455,732	1,110,786
Education Support Programme(Childhood Classes upgrade, Sports)	68,921	229,314
Sub-Total	**1,671,130**	**2,423,986**
Overhead Cost		
IT Equipment and Electronics	11,865	62,640
Sub-Total	**11,865**	**62,640**
Total	**5,184,761**	**5,920,605**

j HBF

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
ANM	281,610	713,879
Personnel Cost	**281,610**	**713,879**
Project Activities		
Activities Cost	102,597	121,356
Clinical Support	111,374	68,846
Office Management cost	20,661	37,165
Project monitoring and supervision visit costs	12,842	-
Staff Accidental and Medical Insurance	3,543	9,238
Sub-Total	**251,017**	**236,605**
Total	**532,627**	**950,484**

PHASE Nepal 2006

k PWW

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant-GE	34,113	
Accountant Co-ordinator(Core)	67,286	104,781
Agriculture Technician	-	117,023
ANM	3,572,746	2,308,342
Admin Assistant	13,644	34,020
Driver	134,733	17,416
Educaton Officer/Trainer	55,527	-
Education Supervisor	251,062	-
Finance Manager	154,350	305,712
Programme Manager	408,369	70,733
Account Assistant - Core	-	-
RMC officer - Core	69,234	141,614
Health Supervisor	-	-
Human Resources Officer(Core)	184,791	73,019
Logistic Officer	29,204	51,439
Office Helper	135,339	68,211
Security Guard	147,947	87,808
Personnel Cost	**5,258,345**	**3,380,118**
Insurance, Training and Transportation		
Medical & Accidental Insurance	62,962	40,562
Sub-Total	**62,962**	**40,562**
Program Cost		
Activites Cost	763,482	271,195
Bi-Annual Meeting	26,049	
Clinical Support	666,730	588,075
Emergency Support	-	574,729
Empowerment Programme for young people	452,597	-
Events with School Management Committee/ Parent-Teacher-Association	8,025	-
M&E and Lesson Learning	75,650	256,327
Medical Equipment Support and Training	4,111,446	-
Education Support Activities	195,620	-
Office Supplies, Printing, Utility and Local office cost	157,407	135,205
Training 12 facilitators	55,365	-
Transportation and Communication	39,688	76,256
Sub-Total	**6,552,059**	**1,901,787**
Total	**11,873,365**	**5,322,466**

l Local Works

Amount in NPR

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant	-	493,182
Admin Assistant	-	62,559
Agricultural facilitators /Technician	-	4,222,595
Agricultural officer	-	1,014,923

Driver	-	187,023
Executive Director	-	269,500
Finance Manager	-	421,617
Health supervisor	-	1,528,201
Human Resources Officer	-	87,097
Logistic Officer	-	113,511
MEL and communication officer	-	1,125,863
Physio therapist	-	815,970
Programme Manager	-	480,305
Project Manager	-	891,778
Personnel Cost	-	**11,714,124**
Activity Cost		
members and individual support for the most vulnerable people through seven health facilities in Soru Rural Municipality	-	1,623,971
Livelihood Program	-	2,267,872
Skills enhancement and vocational training	-	19,601
Social Empowerment Activities	-	52,545
Staff capacity building training/ Trainer fee included	-	101,648
Support for microbusiness	-	784,323
Sub-Total	-	**4,849,960**
Monitoring and Evaluation		
Baseline/Endline survey	-	1,200
Monitoring visits	-	40,575
Progress sharing and networking meetings with stakeholders at Palika level	-	61,468
Public Audit (Beneficiary Feedback Activity)	-	13,800
Sub-Total	-	**117,043**

Travel and Transportation		
Per Diem		580,420
Transportation		1,120,561
Sub-Total	-	**1,700,981**
Other Direct Cost		
Field Office Cost		187,925
Staff accidental and medical insurance		173,312
Kathmandu office cost		398,422
Sub-Total	-	**759,659**
Indirect costs		
General and Administrative overhead		1,912,926
Sub-Total	-	**1,912,926**
Total	-	**21,054,693**

PHASE Nepal 2006

m Rotary **Amount in NPR**

Particulars	Current Year	Previous Year
HR Costs		
Project Supervisor	322,989	683,675
Senior Trainer/ Training Coordinator	166,786	362,544
Sub-Total	**489,775**	**1,046,219**
Programme Costs		
Adult Literacy Class (Additional)	80,389	27,843
Child Club Mobilization	75,661	21,118
Cost of Food during the training in Kathmandu	107,310	106,650
Cost of Stay in Hotels and Dinner for needy teachers in Kathmandu + Bus Ticket costs	148,399	55,740
Follow up observation Visits Cost	5,116	19,579
PHASE Nepal Vehicle Usage (Fuel Cost) for visiting schools	31,938	37,512
School Management Committee Mobilization	87,345	59,639
Sharing Cost-Printing,stationery, training materials and other costs at PHASE Nepal	26,571	21,529
Staff Accidental and Medical Insurance	6,893	13,809
Sub-Total	**569,621**	**363,419**
Total	**1,059,396**	**1,409,638**

n Arise, British Academy, MRF & HSRI **Amount in NPR**

Particulars	Current Year	Previous Year
Personnel Cost		
Accountant-MRF	34,721.00	13,097.00
Communication and MEL Lead-BA	349,108.00	-
Gender and climate change expert-BA	600,800.00	-
Research Assistant (RE)	516,369.00	-
Project Lead-MRF	1,243,942	115,283
Research Leads and RAs	-	1,722,068
Research Associates-Arise	216,502	3,022,573
Research Assistants Interns-BA	1,559,548	-
Research Associate-BA	749,265	-
Senior Research Associate (team leader)-BA	1,156,200	37,297
Personnel Cost	**6,426,455**	**4,910,318**
Project Activities		
ARISE Research	285,475	3,291,627
British Academy	3,529,943	-
HSRI	-	8,996,142
MRF	621,385	815,811
Research Evaluation	3,628,424	-
Sub-Total	**4,436,803**	**13,103,580**
Total	**14,491,682**	**18,013,898**

4.12 Related Party Transactions

PHASE Nepal does not have related party transactions for the year ended 31 Ashadh 2081 (15 July 2024)

4.13 Previous period figures have been restated where applicable and necessary.

Inter Project Receivables and Payables

Division	Code	ADA Mugu	ASIA	Admin	ARISE	CDP	CoV GE	DFID	EMF	EKFS	Emergency	PWW Bajura	GEP-PWW	HDFA	Healing Buddha Foundation	MRF	PHASE Austria	PHASE Main	PHASE World Wide	PWW-DFID	Research	S Foundation	ILP	Cofund	Total
ADA Mugu	11316	-	-	1,944	-	-	16,000	-	-	14,890	-	-	-	-	-	-	-	5,812	-	-	-	-	52,191	-	90,837
ASIA	11319	-	-	1,090,276	-	-	-	-	-	(3,031)	-	(11,270)	-	-	-	-	-	26,758	(6,000)	-	-	(11,064)	28,873	-	1,114,542
Admin	11258	(1,944)	(1,090,276)	-	(867,852)	17,716,367	-	(1,048)	-	(6,233)	5,011,189	(1,529,037)	-	(249,687)	-	(7,129)	(3,800)	(79,604)	(2,100)	-	(5,450,895)	(144,220)	300	(74,482)	13,219,548
ARISE	11315	-	-	867,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	867,852
CDP	11255	-	-	(17,716,367)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	-	-	-	(17,716,167)
COV-GE	11298	(16,000)	-	-	-	-	-	-	-	(39,316)	-	(707)	40,000	-	-	-	-	44,933	-	-	-	-	12,439	-	41,349
DFID	11253	-	-	1,048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,048
Cofund	11320	-	-	74,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124	-	74,606
EKFS	11282	(14,890)	3,031	6,233	-	-	39,316	-	-	-	-	(1,680)	-	-	(12,800)	-	-	15,281	-	-	-	-	62,487	-	96,978
Emergency	11260	-	-	(5,011,189)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,791	-	-	-	-	5,940	-	(5,002,458)
GEP-PWW	11321	-	-	-	-	-	(40,000)	-	-	-	-	-	-	-	-	-	-	10,803	-	-	-	-	4,228	-	(24,969)
Emergency Medical Fund	11293	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,299	-	-	-	-	-	3,299
HDFA	11272	-	-	249,687	-	-	-	-	-	-	-	-	-	-	(38,467)	-	-	3,147	-	-	-	-	12,474	-	226,841
Healing Buddha Foundatio	11277	-	-	-	-	-	-	-	-	12,800	-	-	-	38,467	-	-	-	182	-	-	-	-	300	-	51,749
MRF	11318	-	-	7,129	-	-	-	-	-	-	-	-	-	-	-	-	-	1,693	-	-	-	(13,501)	-	-	(4,679)
PHASE Austria	11256	-	-	3,800	-	-	-	-	-	-	-	-	-	-	-	-	-	170	-	-	-	-	5,880	-	9,850
PHASE Main	11265	(5,812)	(26,758)	79,604	-	-	(44,933)	-	-	(15,281)	(2,791)	(569)	(10,803)	(3,147)	(182)	(1,693)	(170)	-	(656)	-	(1,337)	(6,970)	(1,538)	-	(43,036)
PHASE World Wide	11263	-	6,000	2,100	-	-	-	-	(3,299)	-	-	(500,000)	-	-	-	-	-	656	-	-	-	-	600	-	(493,943)
PWW-DFID	11313	-	-	-	-	-	-	-	-	-	-	(198,093)	-	-	-	-	-	-	-	-	-	-	-	-	(198,093)
Research	11305	-	-	5,450,895	-	(200)	-	-	-	-	-	-	-	-	-	-	-	1,337	-	-	-	(39,000)	1,384,494	-	6,797,526
S Fondation	11323	-	11,064	144,220	-	-	-	-	-	-	-	-	-	-	-	13,501	-	6,970	-	-	39,000	-	589,614	-	804,369
ILP	11295	(52,191)	(28,873)	(300)	-	-	(12,439)	-	-	(62,487)	(5,940)	(600)	(4,228)	(12,474)	(300)	-	(5,880)	1,538	(600)	-	(1,384,494)	(589,614)	-	(124)	(2,159,006)
PWW Bajura	11322	-	11,270	1,529,037	-	-	707	-	-	1,680	-	-	-	-	-	-	-	569	500,000	198,093	-	-	600	-	2,241,956
TOTAL		**(90,837)**	**(1,114,542)**	**(13,219,548)**	**(867,852)**	**17,716,167**	**(41,349)**	**(1,048)**	**(3,299)**	**(96,978)**	**5,002,458**	**(2,241,956)**	**24,969**	**(226,841)**	**(51,749)**	**4,679**	**(9,850)**	**43,036**	**493,943**	**198,093**	**(6,797,526)**	**(804,369)**	**2,159,006**	**(74,606)**	0
Account Receivables		-	**31,365**	**9,508,307**	-	**17,716,367**	**56,023**	-	-	**29,370**	**5,011,189**	-	**40,000**	**38,467**	-	**13,501**	-	**122,640**	**503,299**	**198,093**	**39,200**	-	**2,160,544**	-	**35,468,365**
Account Payables		**90,837**	**1,145,907**	**22,727,856**	**867,852**	**200**	**97,372**	**1,048**	**3,299**	**126,348**	**8,731**	**2,241,956**	**15,031**	**265,308**	**51,749**	**8,822**	**9,850**	**79,604**	**9,356**	-	**6,836,726**	**804,369**	**1,538**	**74,606**	**35,468,365**

PHASE
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P. P. Pradhan & Co.
Chartered Accountants

Pradhan